



NEWSLETTER N. 05
AUGUST 2020

WOOLSTHORPE WIND FARM

1 MESSAGE FROM THE PROJECT TEAM

What a crazy world we live in! COVID-19 has been a real eye opener for us all, drawing our attention to things we love doing but take for granted.

It certainly hasn't been business-as-usual for us over the last few months. The inability to travel, meet with stakeholders and collaborate with colleagues face-to-face has fundamentally changed the process. Whilst we have been able to transition to Zoom meetings and go digital for most development work, this isn't how we would like to work. However, we understand that it is a necessity at this point in time until we get to the other side of this pandemic.

The silver lining is that we have had the opportunity spend less time in offices, planes and cars, and more time with our families. Something so very important and not always possible during our working lives, so for that we are grateful. Also, in reflecting on the sacrifices that everyone is making to keep safe, it's a reminder of our responsibility to do everything we can to protect the most vulnerable in our communities, something that stands regardless of a pandemic or not.

We are distributing the Newsletter to a wider mailing list to try and inform as many in surrounding areas of this project. So in an effort to give an overview of the project to-date, we have provided details, which some of you have already read but, that covers what we have done, and what we need to do to get the project to the point where we can start construction.

The Woolsthorpe Wind Farm team would like to extend our hopes that everyone is safe and well, and look forward to coming to Woolsthorpe to hold a Community Meeting as soon as it is safe to do so.

Anyone that has questions relating to the project, please reach out via email, the toll free number or through our website. We'll do our very best to provide you the information you need.

IN THIS NEWSLETTER

- 1 - MESSAGE FROM THE PROJECT TEAM
- 2 - WHAT'S BEEN HAPPENING
- 3 - SITE MAP AND LAYOUT
- 4 - UPCOMING ACTIVITIES
- 5 - FAQ'S
- 6 - COVID- 19 UPDATE

CONTACT US



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Don't forget to sign up to our mailing list (at the project's website) for updates and more!



2 WHAT'S BEEN HAPPENING?

Evolution of the project and on-going workstreams

ACQUISITION

Enerfin in a 50/50 consortium with ICA Partners (one of Australia's leading advisory firms) acquired the Woolsthorpe Wind Farm project from Wind Farm Developments (WFD) in September 2018, to finalise the planning, financing and ultimately construction of the renewable energy facility. After which we will be a long term holder of the asset.

POWER PURCHASE AGREEMENT

In December 2018 a Power Purchase Agreement (PPA) was signed for 100% of the power generated by the Woolsthorpe Wind Farm with Snowy Hydro Ltd. being the off-taker.

CONSTRUCTION CONTRACT

At the start on 2019, Enerfin and ICA Partners worked on the selection process for a EPC (Engineering, Procurement, Construction) contractor to carry out the full scope of works needed to build the Woolsthorpe Wind Farm. The selected contractor was Siemens Gamesa Renewable Energy (SGRE).

Siemens Gamesa is a leading supplier of wind power solutions to customers all over the globe. A key player and innovative pioneer in the renewable energy sector, they have installed products and technology in more than 90 countries, with a total capacity base of over 89 GW and 23,000 employees.

DEVELOPMENT

Plans required to satisfy the Planning Permit were lodged in June 2019 to the Department of Energy, Land, Water and Planning (DELWP) and were endorsed by the Minister for Planning on the 18th October 2019. Due to the delay to site mobilization and start of construction, some documents will have to be reviewed to make sure all the conditions from local and state government entities are being met. All endorsed documents can be found on the project's website under "Overview and Useful Links".

CONNECTION

As the developers and owners of the Woolsthorpe Wind Farm, we need to have complete certainty that it will connect without compromising the stability of the grid and availability of the electricity supply. For this reason, the connection process has required significant engineering and due diligence work. Whilst we have made significant progress to date, it is always the last 10% which is the hardest.

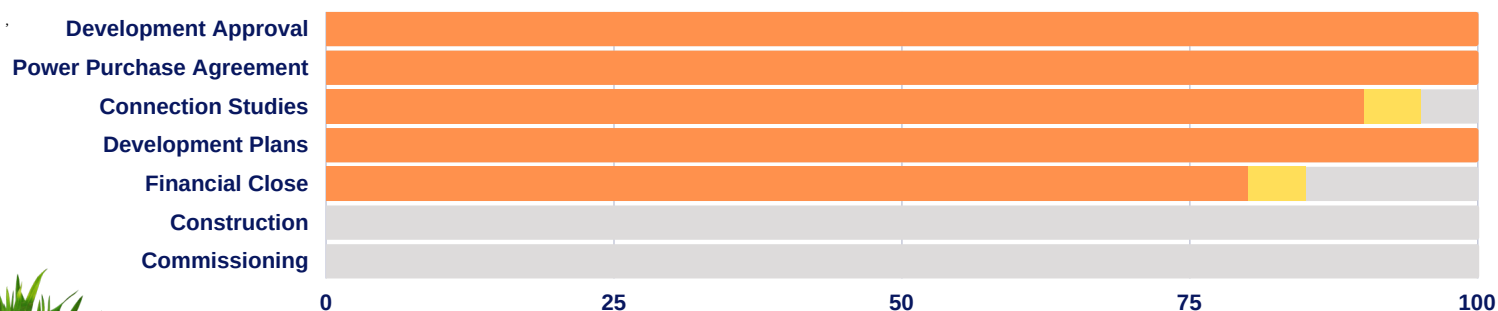
We need to ensure that Powercor, as the local distribution utility, and AEMO (Australian Energy Market Operator) are satisfied with the connection solution proposed. It is worth noting that currently AEMO are struggling with grid stability issues in Western Victoria, and as a result have halted progressing connection application until they have clarity on the issue. The Woolsthorpe Wind Farm is caught up in this issue however we will continue to engage with AEMO to confirm when our connection application will be assessed. This is an unfortunate situation but something we are confident we can manage.

CONSTRUCTION

Site mobilisation was scheduled for early November 2019 but with the connection work-stream delayed as noted above we've had to push back construction until we have fully de-risked the the connection and have sight on our Offer to Connect.

We are investing all of our resources and efforts to achieve a site mobilisation date by October of 2020 but given the current status of the connection workstream, this is an optimistic outlook. We will update this information as we get more clarity on the subject.

PROJECT PROGRESS

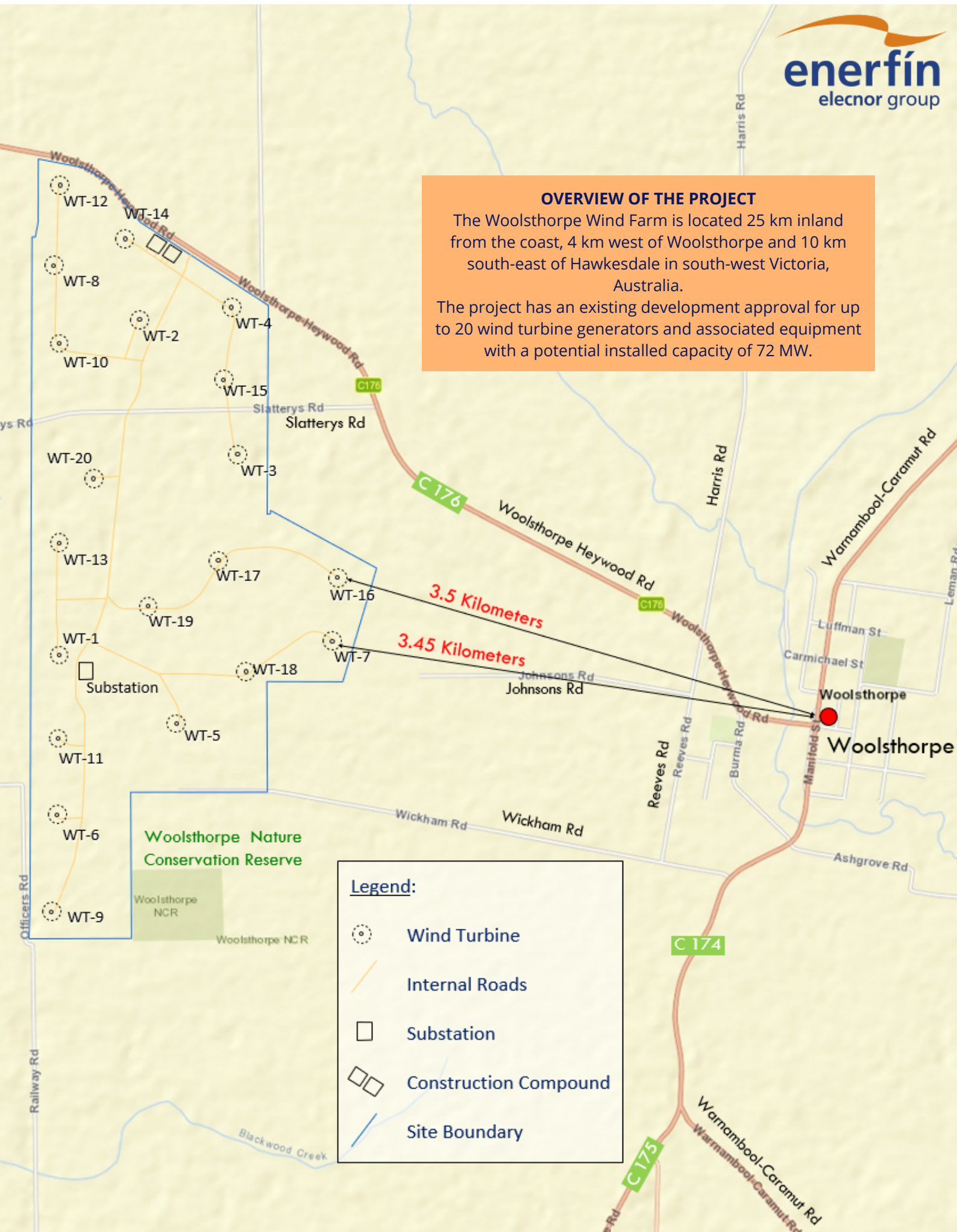


3 SITE MAP AND LAYOUT

OVERVIEW OF THE PROJECT

The Woolsthorpe Wind Farm is located 25 km inland from the coast, 4 km west of Woolsthorpe and 10 km south-east of Hawkesdale in south-west Victoria, Australia.

The project has an existing development approval for up to 20 wind turbine generators and associated equipment with a potential installed capacity of 72 MW.



4 UPCOMING ACTIVITIES

COMMUNITY MEETING (DATE TO BE CONFIRMED)

The current global pandemic has kept us apart in the last few months, but as Australia regains some sense of normality and social gathering restrictions are lifted, the Woolsthorpe Wind Farm Team will confirm the date for a new Open Community Meeting.

This will be another perfect opportunity for the community to get an update on project progress and the expected development timeline. As in previous times, we will then open the discussion so people can ask any burning questions and get answers from the team delivering the project.



5 FREQUENTLY ASKED QUESTIONS

IS WIND ENERGY GOOD FOR THE ECONOMY?

Wind energy avoids the external or societal costs associated with conventional resources, namely, the trade deficit from importing foreign oil and other fuels, the health and environmental costs of pollution, and the cost of depleted resources. Wind energy is a domestic, reliable resource that provides more jobs per dollar invested than any other energy technology - more than five times that from coal or nuclear power, according to the U.S. Department of Energy.

WHAT ARE THE GENERAL BENEFITS OF WIND ENERGY?

Wind turbines have many advantages. Wind energy is 100% clean energy that is free from all political, ethical, economic and environmentally damaging problems inherent in coal, oil, gas or nuclear power. Wind energy has none of the major drawbacks inherent in other forms of electricity: no geopolitical risks, no foreign energy dependence, no fuel risk, no exploration, no refineries, no pipelines, no depletion of raw materials and no radioactive waste and virtually no carbon emissions.

DO WIND TURBINES HARM WILDLIFE?

Wind farms are always subject to an Environmental Impact Assessment to ensure that their potential effect on the immediate surroundings, including fauna and flora, are carefully considered before construction is allowed to start. Deaths from birds flying into wind turbines represent only a tiny fraction of those caused by other human-related sources such as vehicles and buildings. It has been estimated that wind turbines in the US cause the direct deaths of only 0.01-0.02% of all of the birds killed annually by collisions with man-made structures and activities.

6 COVID-19 UPDATE

The Woolsthorpe Wind Farm Team will act upon and manage any future directions from the Victorian or Australian Governments. The health and well being of our employees, contractors and the broader community is of highest importance.

Protecting yourself and others from COVID-19

- Regularly and thoroughly clean your hands with an alcohol-based hand rub or wash them with soap and water.
- Maintain at least 1.5 metre (5 feet) distance between yourself and others.
- Avoid going to crowded places.
- Avoid touching eyes, nose and mouth.
- Make sure you, and the people around you, follow good respiratory hygiene. This means covering your mouth and nose with your bent elbow or tissue when you cough or sneeze. Then dispose of the used tissue immediately and wash your hands.
- Stay home and self-isolate even with minor symptoms such as cough, headache, mild fever, until you recover.
- If you have a fever, cough and difficulty breathing, seek medical attention, but call by telephone in advance if possible and follow the directions of your local health authority.
- Keep up to date on the latest information from trusted sources, such as WHO or your local and national health authorities.

Source: World Health Organization (WHO)

